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Related Party Transactions

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Is this disclosure an update?	: No
Is this disclosure a correction?	: No
Is this a deferred disclosure?	: No
Date of the Previous Related Disclosure of Special Circumstances	: None
Brief Information	: Conclusion part of the Board's Report on the 2016 Common and Continuous Related Party Transactions

DISCLOSURE:

The conclusion part of the "Board's Report on the 2016 Common and Continuous Related Party Transactions", which is prepared in accordance with the Article 10 "Common and Continuous Transactions" of the Corporate Governance Communiqué no. II-17.1 by the Capital Markets Board (CMB), is attached thereto for the information of the shareholders.



We declare that our abovementioned disclosures comply with the principles stated in the applicable Communiqué on Special Circumstances of the Capital Markets Board; and completely represent the relevant information that have reached us in this matter(s); and are in compliance with our ledgers, records and documents; and that we have made our best effort to obtain the relevant information completely and accurately as well as are responsible for such disclosures.

Conclusion part of the Board's Report on the 2016 Common and Continuous Related Party Transactions

In accordance with the Article 10 "Common and Continuous Transactions" of the Corporate Governance Communique no. II-17.1 by the Capital Markets Board (CMB), which entered into force after being published on the Official Gazette on January 3, 2014 and with number 28871, in addition to the common and continuous transactions between our Company and Şiřecam Dıř Ticaret A.ř. and Şiřecam Enerji A.ř., as it is projected that the amount of soda products imported from Solvay Sodi, another one of our affiliated companies, in a single accounting period will reach a value over 10% of the ratio of the sales costs to the gross sales revenue in the last publicly disclosed annual financial statements, same as in the sales of the soda and chromium products to Şiřecam Dıř Ticaret A.ř. and electric power sales to the Şiřecam Enerji A.ř., the soda imports from Sodi is also subject to the market prices, and since the sales to the Şiřecam Dıř Ticaret A.ř. are export-listed sales, these shall take place on the same price tariff as it is with the non-related third parties, also a reasonable amount of commission shall be paid in exchange of the sales service, and the transaction terms are found compliant with the previous years and reasonable when compared with the market conditions.